Exhibit 2

DISTRICT COURT, GARFIELD COUNTY, COLORADO 109 8th St., Suite 104

Glenwood Springs, CO 81601 Tel.: 970-945-8635

Plaintiff: LB ROSE RANCH, LLC

v.

Defendants: IRONBRIDGE HOMES,

IRONBRIDGE MOUNTAIN COTTAGES, LLC, IRONBRIDGE ASPEN COLLECTION, LLC, IRONBRIDGE MANAGEMENT LLC, SUNRISE COMPANY, DIRK GOSDA, individually, HANSEN CONSTRUCTION, INC., and STEVEN HANSEN,

Individually.

Attorneys:

THE MADDEN LAW FIRM John W. Madden, III, No. 5125 999 18th Street, Suite 1500 S Denver, CO 80202 (303) 436-1111 madden@themaddenfirm.com

Counsel for LB ROSE RANCH, LLC

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▲ COURT USE ONLY▲

Case Number: 2011CV310

Div.: C

PLAINTIFF'S STATUS REPORT

COMES NOW Plaintiff LB Rose Ranch, LLC ("LB Rose"), and pursuant to the Court's Order, dated July 29, 2012, submits its Status Report regarding the Stay of the Action entered thereunder.

1. Civil Action No. 2010 CV 142, Garfield County District Colorado, entitled <u>Jamin Cook</u>, et al. v. <u>Ironbridge Homes</u>, <u>LLC</u>, et al., the action on which the granting of the Stay this Action was based, is still pending. More specifically, upon trial, jury verdicts were issued on behalf of the Plaintiffs on July 28, 2015. On or about August 25, 2015, the defendant LB Rose Ranch filed its motion for collateral source

reduction of the verdicts. On March 1, 2016, the Plaintiffs filed their Status Report and

requested an expedited status conference with the Court. In their report, the Plaintiffs

noted that, a) on or about October 5, 2015, the Court granted the Plaintiffs' and LB Rose

Ranch's Stipulated Motion to Rebrief LB Rose Ranch's Motion for Collateral Source

Reduction, b) such rebriefing had been completed, and c) the Motion was now ripe for

the Court's ruling. In addition, the Plaintiffs filed on or about March 21, 2016 their

Response and Opposition to LB Rose Ranch's pending Motion to Stay of Plaintiffs'

Motion for Award of Costs and Attorney Fees.

2. The Tolling and Forbearance Agreement, dated March 27, 2012, entered into

by the parties herein upon which the granting the Stay of this Action was based, is still in

full and effect.

3. For the reasons as stated in its Motion for Stay of Action and under the status

of the related matters, as stated above, LB Rose believes that the Stay of Action should

continue.

Respectfully submitted this 28th day of March, 2016.

THE MADDEN LAW FIRM

s/ John W. Madden, III

John W. Madden, III, No. 5125

Attorney for the Plaintiff

CERTIFICATE OF SERVICE

I hereby certify that a true and correct copy of the above Plaintiff's Status Report was served by US Mail addressed to the following persons on March 28th, 2016:

s/ Elke J. Kervin
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